



April 24, 2013

Regeneron Set to Join the S&P 500; Eagle Materials, CST Brands to Join the S&P MidCap 400; Francesca's, Northern Oil & Gas to Join the S&P SmallCap 600

NEW YORK, April 24, 2013 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and the S&P SmallCap 600 indices:

- S&P MidCap 400 constituent Regeneron Pharmaceuticals Inc. (NASD:REGN) will replace MetroPCS Communications Inc. (NYSE:PCS) in the S&P 500, S&P SmallCap 600 constituent Eagle Materials Inc. (NYSE:EXP) will replace Regeneron in the S&P MidCap 400, and Francesca's Holdings Corp. (NASD:FRAN) will replace Eagle Materials in the S&P SmallCap 600 after the close of trading on Tuesday, April 30. MetroPCS is merging with T-Mobile USA Inc. in a transaction that is expected to leave the merged company's public float substantially below the 50% threshold needed for inclusion in the index.
- CST Brands Inc. (NYSE:CSTwi) will replace Northern Oil and Gas Inc. (AMEX:NOG) in the S&P MidCap 400, and Northern Oil & Gas will replace The Dolan Co. (NYSE:DM) in the S&P SmallCap 600 index after the close of trading on Wednesday, May 1. S&P 500 constituent Valero Energy Corp. (NYSE:VLO) is spinning off CST Brands in a transaction expected to be completed after the close of trading on that date. Valero Energy will remain in the S&P 500 following the spin-off. Northern Oil & Gas has a market capitalization that is more representative of the small cap market space. Dolan is ranked # 600 in the S&P SmallCap 600 and is no longer representative of the small cap market space.

Regeneron Pharmaceuticals, a biopharmaceutical company, discovers, invents, develops, manufactures, and commercializes medicines for the treatment of serious medical conditions. Headquartered in Tarrytown, NY, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Biotechnology Sub-Industry index.

Eagle Materials manufactures and distributes building products. Headquartered in Dallas, TX, the company will be added to the S&P MidCap 400 GICS Construction Materials Sub-Industry index.

Francesca's Holdings operates a chain of retail boutiques. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

CST Brands is an independent retailer of motor fuels and convenience merchandise. Headquartered in San Antonio, TX, the company will be added to the S&P MidCap 400 GICS Automotive Retail Sub-Industry index.

Northern Oil and Gas engages in the acquisition, exploration, development, and production of crude oil and natural gas properties. Headquartered in Wayzata, MN, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX — April 30, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Regeneron Pharmaceuticals	Health Care	Biotechnology
DELETED	MetroPCS Communications	Telecommunication Services	Wireless Telecommunication Services

S&P MIDCAP 400 INDEX — April 30, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Eagle Materials	Materials	Construction Materials
DELETED	Regeneron Pharmaceuticals	Health Care	Biotechnology

S&P SMALLCAP 600 INDEX — April 30, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Francesca's Holdings	Consumer Discretionary	Apparel Retail

DELETED	Eagle Materials	Materials	Construction Materials
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S&P MIDCAP 400 INDEX — May 1, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	CST Brands	Consumer Discretionary	Automotive Retail
DELETED	Northern Oil & Gas	Energy	Oil & Gas Exploration & Production

S&P SMALLCAP 600 INDEX — May 1, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Northern Oil & Gas	Energy	Oil & Gas Exploration & Production
DELETED	Dolan	Industrials	Research & Consulting Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

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