



## Eagle Materials Inc. Elects Richard R. Stewart to Board of Directors

DALLAS, Sept 18, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Eagle Materials Inc. (NYSE: EXP) today announced that its Board of Directors had elected Richard R. Stewart to the Company's Board, bringing the number of Eagle directors to nine.

Mr. Stewart, 56, recently retired as President and CEO of GE Aero Energy, a division of GE Power Systems, and as an Officer of General Electric Company. Mr. Stewart began his career at Stewart & Stevenson Services, Inc. in 1972. Throughout his career at Stewart & Stevenson, Mr. Stewart was promoted to various positions, most recently as Group President of the gas turbine business and a member of the Board of Directors. While President of the gas turbine business at Stewart & Stevenson he grew the division from \$50 million to \$600 million in revenues. In 1998, Mr. Stewart was appointed President and CEO of GE Aero Energy after GE acquired the gas turbine business of Stewart & Stevenson. Under Mr. Stewart's leadership, GE Aero Energy developed into a \$2.1 billion group within GE. Mr. Stewart also served as a director of Plug Power, a fuel cell company, from 2003 to 2005.

"We are extremely pleased to add Mr. Stewart to our Board of Directors," said Laurence E. Hirsch, Chairman of the Board of Eagle Materials Inc. "Rick brings exceptional management and leadership skills along with an in-depth knowledge of manufacturing. We look forward to his insights and advice."

Mr. Stewart holds a B.B.A. in Finance from The University of Texas and currently lives in Houston, Texas.

Eagle Materials Inc. is a Dallas-based company that manufactures and distributes Cement, Gypsum Wallboard, Recycled Paperboard, and Concrete and Aggregates.

Forward-Looking Statements. This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the context of the statement and generally arise when the Company is discussing its beliefs, estimates or expectations. These statements are not historical facts or guarantees of future performance but instead represent only the Company's belief at the time the statements were made regarding future events which are subject to certain risks, uncertainties and other factors many of which are outside the Company's control. Actual results and outcomes may differ materially from what is expressed or forecast in such forward-looking statements. The principal risks and uncertainties that may affect the Company's actual performance include the following: the cyclical and seasonal nature of the Company's business; public infrastructure expenditures; adverse weather conditions; availability of raw materials; changes in energy costs including, without limitation, natural gas; changes in the cost and availability of transportation; unexpected operational difficulties; inability to timely execute announced capacity expansions; governmental regulation and changes in governmental and public policy; changes in economic conditions specific to any one or more of the Company's markets; competition; announced increases in capacity in the gypsum wallboard and cement industries; general economic conditions; and interest rates. For example, increases in interest rates, decreases in demand for construction materials or increases in the cost of energy (including natural gas) could affect the revenues and operating earnings of our operations. In addition, changes in national or regional economic conditions and levels of infrastructure and construction spending could also adversely affect the Company's result of operations. These and other factors are described in the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2006 and in its Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2006. These reports are filed with the Securities and Exchange Commission. All forward-looking statements made herein are made as of the date hereof, and the risk that actual results will differ materially from expectations expressed herein will increase with the passage of time. The Company undertakes no duty to update any forward-looking statement to reflect future events or changes in the Company's expectations.

SOURCE Eagle Materials Inc.

Steven R. Rowley, President & CEO, or Arthur R. Zunker, Jr., Senior Vice President & CFO, both of Eagle Materials Inc., +1-214-432-2000

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