WASHINGTON, D.C. 2054 FORM 4	9						
	IN BENEFICIAL OWNERSHIP						
	no longer subject to Se		4713				
1. Name and Address o	gations may continue. Se	ee Instructions	1(b).				
Jones, Jr., Richar							
3710 Rawlins							
Suite 1600							
Dallas, TX 75219 USA							
	cker or Trading Symbol						
Centex Constructio							
CXP	nite. Number of Branchia						
3. IRS or Social Secu	rity Number of Reporting	g Person (volunt	ary)				
4. Statement for Mont	h/Year						
7/31/98							
5. If Amendment, Date	of Original (Month/Yea	r)					
6. Relationship of Re	porting Person(s) to Iss	suer (Check all	applicable)				
	0% Owner (X) Officer (g:	ive title below)	() Other				
(specify below)	f Operating Officer						
7. Individual or Join	f Operating Officer t/Group Filing (Check A	oplicable Line)					
	One Reporting Person	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
() Form filed by	More than One Reporting	Person					
Table I Non-Deriv	ative Securities Acquire	ed, Disposed of,	or Beneficiall	Ly Owned			
1. Title of Security	2. 3. 4.9	Securities Acqui	red (A)	5.Amount of	6.Dir	7.Nature o	f Indirect
	Transaction 0	or Disposed of (r Disposed of (D)		ect Beneficial Ownership		
			A/	Beneficially Owned at	(D)or Indir	ļ	
	Date Code V	Amount	D Price	End of Month	ect(I)		
			· ·			·	
	1 1 11		1 1	1,955 (1)	ΙI	ICCP Profit	Sharing & Retir
	i i ii		i i		i-	ment Plan	0.14. 1.19 4 1.0c1.
			<u> </u>	:			
Table II Derivati	ve Securitites Acquired,	Disposed of, o	or Beneficially	Owned			
1.Title of Derivative	12 Con 12 14	IE Number of Do	le Data Everla	Title and Amount	le Dricolo	Numbor	IIO III Noturo o
Security	2.Con- 3. 4. version Transaction			Title and Amount of Underlying	8.Price 9 of Deri o		10. 11.Nature o Dir Indirect
55501.71	or Exer				vative t		ect Beneficial
	cise	red(A) or Dis					(D) Ownership
	Price of	posed of(D)	Day/Year)			enefi	or
	Deriva- tive	 	Date Expir ' Exer- ation	Title and Number		icially wned at	Ind ire
	Secu-		cisa- Date	of Shares		nd of	lct
	rity Date Code V		ble			onth	(I)
Option Right to Buy	\$36.5625 4/1/9 A V	45,000 A	(4/1/2 Cd	ommon Stock 45,000	4	5,000 (3)	D

2) |008 |

1 1

Explanation of Responses: (1) Number of shares owned as of July 31, 1998 by Trustee of Centex

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Construction Products, Inc. Profit Sharing and Retirement Plan based on most recent Plan information available to Reporting

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 $| \cdot |$

Person. Number of shares has been

rounded to the nearest whole

(2) Shares vest based upon achievement of certain levels of operating earnings

and return on average net assets.

Any unvested options automatically vest after nine years and nine $\verb|months|.$

(3) Of such shares, none are currently

exercisable.
SIGNATURE OF REPORTING PERSON

/s/ Richard D. Jones, Jr.

DATE

August 7, 1998