SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
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1. Name and Add	1 0	Person [*]	2. Issuer Name and Ticker or Trading Symbol EAGLE MATERIALS INC [EXP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ROWLEY STEVE			[]	X Director 10% Owner					
(Last) (First) (Middle) 3811 TURTLE CREEK BLVD., #1100			3. Date of Earliest Transaction (Month/Day/Year) 04/30/2007	X Officer (give title Other (specify below) President & CEO					
		D., #1100		r resident & CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
DALLAS	TX	75219		X Form filed by One Reporting Person					
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Restricted Common Stock Units ⁽¹⁾	04/30/2007		A		2,991	A	\$0 ⁽¹⁾	2,991	D	
Common Stock								142,915	D	
Common Stock								3,982	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securi (Instr.	tive Conversion ty or Exercise		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expirati		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	4			
Non- Qualif Stock Option (Right Buy)	\$62.83	04/30/2007		A		14,755		(2)	05/09/2016	Common Stock	14,755	\$0	14,755	D	

Explanation of Responses:

1. On May 9, 2006, the reporting person was granted up to 8,972 Restricted Common Stock Units ("RSUs") subject to the satisfaction of certain performance conditions. On April 30, 2007, the performance conditions as of March 31, 2007 were determined to have been satisfied such that 2,991 RSUs became vested and reportable on such date. The remaining RSUs have been forfeited. The Restricted Common Stock Unit grant reported above represents these vested RSUs which are issuable in shares of Common Stock as follows: one-third of the Common Stock is issuable immediately; one-third becomes issuable on March 31, 2008; and the remaining one-third becomes issuable on March 31, 2009.

2. On May 9, 2006, the reporting person was granted an option to purchase 17,794 shares of Common Stock. On April 30, 2007, the performance conditions as of March 31, 2007, were determined to have been satisfied such that stock options vested as to 14,755 shares exercisable as follows: one-third exercisable immediately, one-third exercisable on March 31, 2008; and one-third exercisable on March 31, 2009. The remaining options to purchase shares remain unvested until performance conditions are met.

/s/ James H. Graass as

R. 05/02/2007

Attorney-in-Fact for Steven R.

<u>Rowley</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.